

Daggett County, Utah

January 6, 2009

A regular meeting of the County Commission (the "Commission") of Daggett County, Utah (the "County"), was held on Tuesday, the 6th day of January, 2009, at the hour of 9:00a.m. at the regular meeting place of the Commission, at which meeting there were present the following members:

Stewart Leith
Floyd Briggs
Hank Gutz

Ent 024154 Bk 69 Pg 443
Date: 07-JAN-2009 9:38AM
Fee: None
Filed By: CF
KERI PALLESEN, Recorder
DAGGETT COUNTY
For: DAGGETT COUNTY

Also present: Vicky McKee, County Clerk

Absent:

After the meeting was duly called to order and after other matters not pertinent to these proceedings had been discussed, the County Clerk presented to the Commission a Certificate of Compliance with Open Meeting Law with respect to this January 6, 2009 meeting, a copy of which is attached hereto as Exhibit "A".

After the conduct of business not related to this excerpt of minutes, the following resolution was then introduced in writing, fully discussed by the Commission, and, pursuant to motion duly made by Commissioner Briggs and seconded by Commissioner Gutz, adopted by the following vote:

AYE: Stewart Leith, Floyd Briggs and Hank Gutz

NAY:

ABSTAIN:

RESOLUTION NO. 09-01

A RESOLUTION DECLARING THE INTENT OF ~~Daggett~~ COUNTY (THE "COUNTY") TO ARRANGE FOR SHORT-TERM FINANCING TO ACCOMMODATE THE ANTICIPATED OPERATING CAPITAL DEFICITS BY THE ISSUANCE OF TAX AND REVENUE ANTICIPATION NOTES ("TRANS") AS A PARTICIPANT IN THE UTAH ASSOCIATION OF COUNTIES ("UAC") COMBINED CASH FLOW BORROWING PROGRAM (THE "UAC PROGRAM"), AND RELATED MATTERS.

WHEREAS, it appears that property tax and other revenues will not be received in the next budget year until after significant operating expenses have been incurred, thereby causing operating capital deficits; and

WHEREAS, it will be in the best interest of the County to issue TRANS to provide temporary cash flow capacity to meet operating demands prior to receipt of revenues in adequate amounts; and,

WHEREAS, UAC has invited the County to participate in the UAC Program to facilitate the issuance and sale by the County of its TRANS; and

WHEREAS, UAC has established a Program Implementation Board to solicit and evaluate competitive bids and to select the best bid for the TRANS of participating Counties; and

WHEREAS, it is timely to seek advice from a professional financial consultant concerning the amount and timing of such cash flow borrowing; and

WHEREAS, the UAC Program appears to be the best source of TRANS financing available to the County; and

WHEREAS, it is timely to make a commitment concerning TRANS financing by the County so as to allow UAC and its Placement Agent, _____ (the "Placement Agent"), to determine whether there is sufficient interest to create an adequately sized combined offering of TRANS;

NOW, THEREFORE, be it resolved by the County Commission of ~~Daggett~~ County as follows:

Section 1. It is found and declared to be in the best interest of the County to anticipate cash flow deficiencies and provide operating capital by the issuance of TRANS.

Section 2. The County declares its intentions to issue TRANS for the partial financing of operating during periods when cash flow deficiencies would otherwise occur during the next succeeding year.

Section 3. It is determined that the UAC Program is the best alternative for the County to use in connection with the issuance of its TRANs.

Section 4. If the County determines that it will not need to issue TRANs, then this Resolution shall be of no effect for the next succeeding budget year. If, as it now appears likely, the County determines that it is necessary or prudent to issue TRANs to cover projected cash flow deficiencies, it will utilize the UAC Program for the issuance of such TRANs, providing the UAC Program is then available.

Section 5. One of the purposes of this Resolution is to provide a commitment upon which UAC may rely as it determines the size and feasibility of a combined County TRANs offering. If it is determined that there is insufficient county participation to constitute a feasible offering of TRANs, then it is understood that the Placement Agent will not proceed with the pooling and offering of combined cash flow notes.

Section 6. Authorization is granted for County officials to consult with the Placement Agent concerning the appropriate size and timing of an issuance of TRANs by the County through the program sponsored by UAC. The Program Implementation Board is authorized to work with the Placement Agent to solicit, receive and evaluate bids for the TRANs and the investment of proceeds of the TRANs. Subject to final approval of the County, the Program Implementation Board is also authorized to select the best bid or bids for the sale of the TRANs and the investment of the proceeds thereof.

ADOPTED AND APPROVED this 6th day of January 2002.

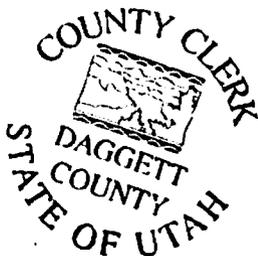
Daggett COUNTY, UTAH

By: [Signature]
Chair

ATTEST:

[Signature]
Daggett, County Clerk

(SEAL)



STATE OF UTAH)
 :SS.
COUNTY OF Daggett)

I, Vicky McKee, the duly qualified and acting County Clerk of Daggett County, Utah (the "County"), do hereby certify, according to the records of the County Commission (the "Commission") in my possession, that the foregoing constitutes a true, correct and complete copy of the proceedings of the Commission held on January 6 2009, insofar as said minutes pertain to the matters set forth herein.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of the County this 6th day of January, 2009

Vicky McKee

Daggett County Clerk



EXHIBIT "A"

CERTIFICATE OF COMPLIANCE WITH OPEN MEETING LAW

I, Vicky McKee, the duly qualified and acting County Clerk of Daggett County, Utah (the "County"), do hereby certify, according to the records of the County in my official possession, and upon my own knowledge and belief, that:

(a) in accordance with the requirements of Section 52-4-6(2), Utah Code Annotated (1953), as amended, there was given no less than twenty-four (24) hours' public notice of the agenda, date, time and place of the Jan. 6, 2009 public meeting held by the County as follows:

(i) by causing a Notice, in the form attached hereto as Schedule "A", to be posted at the County's offices in Manila, Utah on January 6, 2009, at least twenty-four (24) hours prior to the convening of said meeting, the Notice having continuously remained so posted and available for public inspection until the completion of said meeting; and

(ii) by causing a copy of such Notice, in the form attached hereto as Schedule "A", to be delivered to the local media correspondent on January 2, 2009, at least twenty-four (24) hours prior to the convening of the meeting.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this 6th day of January 2009.

Vicky McKee
Daggett, County Clerk

DAGGETT COUNTY COMMISSION AGENDA

Tuesday, January 6, 2008

9:00 A.M.

Daggett County Courthouse

9:00 A.M.

STANDING BUSINESS

1. Welcome-Pledge of Allegiance.
2. Old Business
3. Citizen Comments-15 minutes.
4. Approve Minutes.
5. Approve Vouchers.
6. Correspondence.

POLICY AND LEGISLATION

1. Business License(s):
 - a) None
2. Oath Of Office Administered To New Officials
3. 09-01 A Resolution Declaring the Intent of Daggett County To Arrange For Short-Term Financing To Accommodate The Anticipated Operating Capital Deficits By The Issuance Of Tax And Revenue Anticipation Notes ("Trans") As a Participant In The Utah Association Of Counties ("UAC") Combined Cash Flow Borrowing Program ("The UAC Program"), And Related Matters
4. County Attorney Contract
5. State of Utah – Notice of Loan Authorization and Conditions (Jail)
6. US Army Corps of Engineers – Right Of Entry For Site Inspection (Dutch John Airport)
7. Red Cross Coordinator – Shirley Slaugh
8. Code Red Contract – Shirley Slaugh
9. EMPG & HMEP Grants – Shirley Slaugh
10. Civil Science Billing \$14,263.54
11. Public Service Announcement – School District Sports Programs – Brian Raymond
12. Rodeo Arena Structural Analysis Bids – For Review/Approval
13. Approval Real Estate Lease
14. Closed Session if Needed.

COMMITTEE/MAINTENANCE REPORTS

1. 10:00 a.m.-United States Forest Service
2. Commission Assignment Reports.
3. Justice Court Reports.
4. Dutch John Advisory Board Recommendations.
5. Flaming Gorge Clinic Updates.

Note: In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this meeting should notify Vicky McKee at 95 North 100 West, Manila, Utah 84046, Telephone: 435/784-3154.

SCHEDULE "A"

AGENDA