

DAGGETT COUNTY REDEVELOPMENT AGENCY

Resolution No. 13-15

A RESOLUTION APPROVING AND ADOPTING AN OFFICIAL BUDGET FOR THE GREENDALE COMMUNITY DEVELOPMENT PROJECT AREA.

WHEREAS pursuant to the provisions of the Utah Limited Purpose Local Government Entities - Community Development and Renewal Agencies Act (the "Act"), the Daggett County Redevelopment Agency (the "Agency") adopted a resolution calling for and authorizing the preparation of the Draft Community Development Project Area Budget for the Greendale Community Development Project Area (the "Draft Budget" and "Project Area," respectively); and

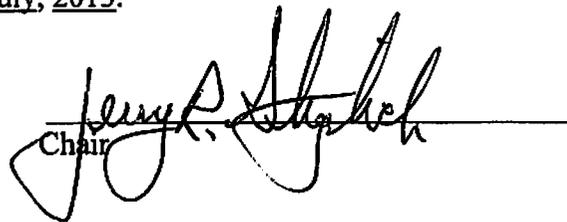
WHEREAS the Agency prepared a Draft Budget for the Project Area, a copy of which is attached hereto as Exhibit A, that sets forth (a) the anticipated costs of implementing the Greendale Community Development Project Area Plan (the "Project Area Plan") and (b) the tax increment and other revenue the Agency anticipates receiving to fund the Project Area Plan, all in accordance with Section 17C-4-204 of the Utah Code; and

WHEREAS the Agency Board has thoroughly reviewed and discussed the Draft Budget and has determined that it is in the best interest of the Agency and the Project Area Plan that the Draft Budget be adopted as the Official Budget of Project Area Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE REDEVELOPMENT AGENCY OF DAGGETT COUNTY AS FOLLOWS:

1. The Draft Budget, a copy of which is attached hereto as Exhibit A, is approved and adopted as the Official Budget of the *Greendale Community Development Project Area Plan*.
2. This Resolution shall take effect upon its adoption.

APPROVED AND ADOPTED this 9th day of July, 2013.


Chair

The
Daggett County
Board of Health
Secretary
Dicky M. Kee

EXHIBIT A

Project Area Budget

Proposed 2013 Budget for Greendale Project Area			
	2012 Actual	2013 Budget	2013 Actual
Revenues:			
Intergovernmental			
Transfers from ED Fund	323	2,000	
TIF funds Received	0	0.00	
Misc. Grants	0		
Carryover from Previous Year	0	\$0.00	
Total Intergovernmental	\$323.00	\$2,000.00	\$0.00
Misc. Revenues			
Loan Repayments			
Interest Revenues			
Total Misc. Revenues	\$0.00	\$0.00	\$0.00
Total Projected Funds Avail.	\$323.00	\$2,000.00	\$0.00
Expenses:			
Administration			
County Expenses	0	500	
Legal Fees	323	1500	1098.5
Misc. Expenses			
Total Administration Expenses	323	2000	1098.5
Affordable Housing			
Tax Incentives			0
Infrastructure Incentives			
Loans for RDA improvements			
Total Greendale Area Expenses	\$323.00	\$2,000.00	\$1,098.50
Revenue or Loss	\$0.00	\$0.00	-\$1,098.50