

DAGGETT COUNTY REDEVELOPMENT AGENCY

RESOLUTION NO. 15-02

A RESOLUTION APPROVING AN INTERLOCAL AGREEMENT BETWEEN DAGGETT COUNTY AND THE DAGGETT COUNTY REDEVELOPMENT AGENCY REGARDING CANCELLATION OF DEBT OWED TO THE COUNTY.

WHEREAS pursuant to the provisions of the Interlocal Cooperation Act, Title 11, Chapter 13, Utah Code Annotated 1953, as amended (the “Act”), public agencies, including political subdivisions of the State of Utah as therein defined, are authorized to enter into mutually advantageous agreements for joint and cooperative actions, including the sharing of tax and other revenues; and

WHEREAS the Daggett County Redevelopment Agency (the “Agency”) and Daggett County, Utah, (the “County”) are “public agencies” for purposes of the Act; and

WHEREAS the County loaned funds to the Agency (the “Loan”) under the terms set forth in the Interlocal Agreement dated June 1, 2011, between Daggett County and the Daggett County Redevelopment Agency (the “Loan Agreement”); and

WHEREAS the Agency has determined that it is in the best interest of the Agency to return to the County \$267,894.00 from the Loan and the Agency desires to return to the County the \$267,894.00 from the Loan; and

WHEREAS after careful analysis and consideration of relevant information, the Agency desires to enter into an interlocal agreement (the “Agreement”) with the County whereby the Agency agrees to return \$267.894.00 to the Agency by the County and the County agrees to reduce the outstanding loan to approximately \$238,000.00 by the Agency;

NOW, THEREFORE, BE IT RESOLVED BY THE DAGGETT COUNTY REDEVELOPMENT AGENCY BOARD AS FOLLOWS:

1. The Agreement, substantially in the form attached hereto as **EXHIBIT A**, is approved and shall be executed for and on behalf of the Agency by the Chair and Secretary. The Agreement approved hereby is approved with such minor additions, modifications, deletions or other changes as may be deemed necessary or appropriate and approved by the Chair, whose execution thereof on

behalf of the Agency shall conclusively establish such necessity, appropriateness and approval with respect to all such additions, modifications, deletions and/or other changes incorporated therein.

2. Pursuant to Section 11-13-202.5 of the Act, the Agreement shall be submitted to legal counsel of the Agency for review and approval as to form and legality.

3. Pursuant to Section 11-13-209 of the Act and upon full execution of the Agreement, a duly executed original counterpart thereof shall be filed immediately with the Agency Secretary, the keeper of records of the Agency.

4. Upon full execution of the Interlocal Agreement, the Agency Secretary is hereby directed to publish or cause to be published a notice of the Interlocal Agreement, in substantially the form attached hereto as **EXHIBIT B**, in accordance with Section 11-13-219 of the Act, and make a copy of the Agreement available for public inspection and copying at the Agency's offices during regular business hours for a period of at least 30 days following publication of the notice. The Agency hereby designates the Vernal Express, a newspaper of general circulation within the boundaries of the Agency, as the official newspaper for purposes of publishing the notice under UCA §11-13-219.

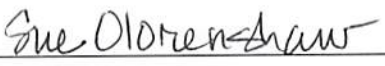
4. This Resolution shall take effect upon adoption.

APPROVED AND ADOPTED by the Daggett County Redevelopment Agency Board this 12th day of February 2015.



Chair

Attest:



Secretary



Ent 026981 Bk 0082 Pg 0657

EXHIBIT A

Interlocal Agreement

Ent 026981 Bk 0082 Pg 0658

EXHIBIT B

Notice for Newspaper Publication

Ent 026981 Bk 0082 Pg 0659


**NOTICE OF INTERLOCAL AGREEMENT BETWEEN THE DAGGETT COUNTY
COMMUNITY DEVELOPMENT AND RENEWAL AGENCY AND DAGGETT
COUNTY**

Pursuant to Section 11-13-219, Utah Code Annotated 1953, as amended, the Daggett County Community Development and Renewal Agency (the "Agency") and Daggett County, Utah (the "County") are jointly providing this notice with respect to an Interlocal Agreement (the "Interlocal Agreement") entered into by and between the County and the Agency whereby the Agency agrees to return funds loaned to it by the County and the County agrees to adjust the remaining indebtedness by \$267,894.00 owed to it by the Agency.

A copy of the Interlocal Agreement and corresponding resolutions are and will be available for public inspection and copying at the Agency's offices and at the County offices, both located at 95 North 1st West, Manila, Utah, 84046, between the hours of 9 a.m. and 5 p.m., Monday through Friday, for a period of at least 30 days following the publication of this notice.

For a period of 30 days after publication of this notice (the "30-Day Period"), any person in interest may contest the Interlocal Agreement or the procedure used to adopt it if the Interlocal Agreement or the procedure fails to comply with any applicable statutory requirement. After the 30-Day Period, no person may contest the Interlocal Agreement for any cause.

Dated and published: Feb 24, 2015.

/s/ 
Title: COMMISSION CHAIR
Daggett County Community Development and Renewal
Agency